Output in Account A for Prelim

"The Relevance of Accounting in my Day to Day life"

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"If you allow poeple to make more withdrawals than deposits in your life, You will be out of balance and in the negative! Know when to close the account" - Christie Williams. This qoute really struck me many times. Simple yet so meaningful. As long as there will people in this world, there will be business, and as long as there is business, there will be accounting. Accounting is involved in virtually everything in our lives whether we know it or not, and its importance can sometimes be overlooked. Everything needs accounting. From a baseball cap you wear, to the food you eat, to the company you work for, or even the music you hear on the radio, accounting is needed and was involved in all of those things steps of production or operation.

An accountant measures, aggregates and reports financial information necessary for the sake of decision making by organizational managers, owners, investors, government agencies and other users. From the previous statement, we can see the indication that shows how accounting is important in careers. Everything needs accounting. Whether you are a doctor, or an ordinary office worker, you would still need to play with numbers and take into account the cost of things that you used or used by someone else. Timely and accurate information on operations is crucial to success in the recent days of rapidly changing business environment, and the accountant is the one responsible for the critical business function that mostly though indirectly affects our career and everyday life.

In one's life, can we say accounting will promote a better lifestyle? I say yes. The management and control of personal finance is a subject of immense importance today to people. In the world that we lived in today, there is barely a single person who lives without a single debt in their life. Debts ranging from credits cards, car payments, mortgages, and so on, and different debt that an individual will use para maka survive one can find themselves stuck in economic hardships that in some cases destroy lives and has become wake-up calls to many people. Wouldn't it be nice to know exactly where the increases and decreases are coming from and going to, respectively, to whatever degree of detail you need? Of course it would be. Many of us spend without much thought on the impact of the action. It is essential on knowing the proportions being spent on the basic necessities and luxuries and how to have that proper balance across our expenditure. Life is not as easy as driving on the road with traffic lights and signs along the way, but we still need financial signals in our life whether we are in a comfortable phase or in the danger phase that requires help. Accounting can help people detect these dangers. If not much, the least it can do is ensure that your debt is under control and manageable. "Mao nay giingon sa uban, tungod sa kasimple sa accounting, wala nila ma appreciate yet gigamit diay nato sa atong daily life."

Families, and retirees depend on the credibility of financial reporting for their futures and livelihoods. With financial pressure amounting in many peoples' lives, accounting is seen as important in so many ways that it is almost impossible to live without it.

To summarize, lisod kayo kung walay accounting sa kinabuhi. Just think of it, if walay accounting. Simple adding palang daan. Accounting is really a necessity para nako.